



Registration No: 199501798C
Charity Registration No: 1363

Child at Street 11 Ltd Annual Report for Year ended 31 December 2022

The Company was set up on 01.04.1999 as a Company Limited by Guarantee. It was registered under the Charity Act on 15.03.1995.

Entity Number (UEN) : **199501798C**
Registered Address : **Block 102 Ang Mo Kio Avenue 3
#01-1429, Singapore 560102**



Governing Board Members are:

<u>Name of Board Members</u>	<u>Designation</u>	<u>Date of Appointment</u>	<u>Occupation</u>
Angeline Joyce Lee Siang Pohr	Chairman	12 May 2017	Group General Counsel, ComfortDelGro Corporation
Tay Swee Yuan	Director	18 May 2017	Adjunct Faculty and Consultant Risk Management
Chia Lay Ling	Director	12 May 2017	Deputy Director ALPS Pte Ltd.
Chan Eng Geok Carol	Director	18 May 2017	Chief Operating Officer, Lombard Odier (S) Ltd
Teo Kian Chye James	Director	01 Jan 2022	Sole Proprietor Targa Lithography Services
Michael Silitonga	Director	14 Feb 2022	Head of Internal Audit Grab Holdings Limited
Barbara Lee	Director	25 May 2023	Chief Executive Officer Child at Street 11 Ltd

Conflict of Interest

There is no conflict of interest and the governance responsibilities are shared among all the board members.

Board Meeting Dates and Number of Attendance are:

17 March 2022	1 st Board Meeting	83% Attendance
18 June 2022	Annual General Meeting	Full Attendance
22 August 2022	3 rd Board Meeting	Full Attendance

Bank

United Overseas Bank Limited

Auditor

Fiducia LLP

Objective of the Company:

Launch children on a learning journey which will see them becoming positive, confident and secure. Support families and build on what they do as parents and caregivers. Network with wider, community to help children and their families meet their social, emotional, physical and moral needs.

POLICIES**Funding Sources**

The Company is financially supported by government grants and donations from corporations, foundations and well-wishers.

Reserve Policy

The reserves that the Centre has set aside provides financial stability and the means for the development of the Centre's principal activities. We intend to keep the Centre's reserves untouched at S\$300,000. The Board reviews yearly the amount of reserves that are required to ensure that they are adequate to fulfil the Centre's continuing obligations.

REVIEW OF YEAR 2022

Staffing

As at 31 December 2022, there was 21 full time and 4 part time staff employed by the Centre.

The director and key management personnel have received the following compensation during the financial year:

	2022 S\$	2021 S\$
<u>Executives</u>		
Salaries, bonuses, and other short-term employee benefits	261,447	214,730
Employer's contribution to CPF	31,483	20,181
	<u>292,930</u>	<u>234,911</u>
	No. of key management personnel	No. of Key management personnel
Remuneration band		
- S\$100,000 and below	4	1
- S\$100,001 to S\$150,000	<u>0</u>	<u>1</u>

Activities

Preparing of environment for children (outdoors/indoors)
Activities / Project work (outdoors/indoors)
Nature Walks
United World College Weekly Meeting
Annual Graduation Concert 2022
Children's Day event
SSO Concerts

Calendar of Events

Refer to Annual Report for 2022 events attached

Management and Avoidance of Conflicts of Interest

(Refer to attached)

Review of Finance State and Explanation of Major Financial Transactions

The Charity has a net expenditure of \$311,256 due to lower donation, grants received and higher staff cost incurred due more children enrolment expenses incurred due to circuit breaker.

Review and Changes in the Policy

There was no change in the Policy in 2020 except that the Company has adopted a new governing document, "The Constitution" with effect from 21 January 2020 to replace The Memorandum and Articles of Association.



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Angeline Joyce Lee Siang Pohr
Chairman
Child at Street 11