



Registration No: 199501798C  
Charity Registration No: 1363

## Child at Street 11 Ltd Annual Report for Year ended 31 December 2023

The Company was set up on 01.04.1999 as a Company Limited by Guarantee. It was registered under the Charity Act on 15.03.1995.

Entity Number (UEN) : 199501798C  
Registered Address : Block 102 Ang Mo Kio Avenue 3  
#01-1429, Singapore 560102

### CHAIRMAN



Angeline Joyce Lee

### Deputy Chairman



Tay Swee Yuan



Michael Silitonga

### Directors



Marilyn Chia



Carol Chan



James Teo



Barbara Lee



Lee Ching



Ruth Ng

### Governing Board Members are:

<u>Name of Board Members</u>	<u>Designation</u>	<u>Date of Appointment</u>	<u>Occupation</u>
Angeline Joyce Lee Siang Pohr	Chairman and Director	12 May 2017	Group General Counsel, ComfortDelGro Corporation Limited
Tay Swee Yuan	Deputy Chairman, Treasurer and Director	18 May 2017	Adjunct Faculty with Nanyang Technological University and Singapore Management University

<u>Name of Board Members</u>	<u>Designation</u>	<u>Date of Appointment</u>	<u>Occupation</u>
Michael Silitonga	Deputy Chairman, Chairman of Audit & Risk Committee and Director	14 Feb 2022	Head of Internal Audit Grab Holdings Limited
Chia Lay Ling	Director	12 May 2017	Deputy Director ALPS Pte Ltd.
Chan Eng Geok Carol	Director	18 May 2017	Chief Operating Officer, Lombard Odier (S) Ltd
Teo Kian Chye James	Director	01 Jan 2022	Sole Proprietor Targa Lithography Services
Barbara Lee	Executive Director	25 May 2023	Chief Executive Officer Child at Street 11 Ltd
Lee Ching	Chairman of Investment Committee and Director	07 July 2023	Private Investor
Ng Du Le Ruth	Director	16 Nov 2023	Director of Okaeri Singapore

### **Conflict of Interest**

There is no conflict of interest and the governance responsibilities are shared among all the board members.

### **Board Meeting Dates and Number of Attendance are:**

03 March 2023	1 <sup>st</sup> Board Meeting	83% Attendance
25 May 2023	Annual General Meeting	Full Attendance
29 September 2023	3 <sup>rd</sup> Board Meeting	89% Attendance
15 December 2023	4 <sup>th</sup> Board Meeting	67% Attendance

### **Banks**

United Overseas Bank Limited  
Maybank Singapore Limited

### **Auditor**

Fiducia LLP

### **Objective of the Company:**

We envision Child at Street 11 to be a safe haven for children from under-served families, and to ensure that they receive the quality education that they deserve. Our goal is to continue being a beacon of hope and education for these children, fostering their development beyond the classroom. We provide student bursaries to ensure access to quality education for children from under-served families, implement age-appropriate enrichment programs and organise educational learning excursions.

## POLICIES

### Funding Sources

The Company is financially supported by government grants and donations from corporations, foundations and well-wishers.

### Reserve Policy

The reserves that the Centre has set aside provide financial stability and the means for the development of the Centre's principal activities. With effect from this year, certain portions of these reserves are placed as fixed deposits with financial institutions in Singapore for a term of up to 12 months. The amount of reserves is reviewed and recommended by the Investment Committee to the Board annually to ensure that they are adequate to fulfil the Centre's continuing obligations.

## REVIEW OF YEAR 2023

### Staffing

As at 31 December 2023, there was 17 full time and 3 part time staff employed by the Centre.

Personal donations made by the directors and key management personnel during the financial year:

	<b>2023</b>	<b>2022</b>
	S\$	S\$
Donations received	<u>14,105</u>	<u>14,052</u>

Compensation made to key management personnel during the financial year:

	<b>2023</b>	<b>2022</b>
	S\$	S\$
<u>Executives</u>		
Salaries, bonuses, and other short-term employee benefits	345,805	261,447
Employer's CPF	<u>43,331</u>	<u>31,483</u>
	<u>389,136</u>	<u>292,930</u>
	No of key management personnel	No of key management personnel
Remuneration band		
- S\$100,000 and below	3	4
- S\$100,001 to S\$150,000	<u>1</u>	<u>0</u>

### Activities

Preparing of environment for children (outdoors/indoors)  
Activities / Project work (outdoors/indoors)  
Nature Walks  
United World College Weekly Meeting  
Annual Graduation Concert 2023  
Children's Day event

## **Calendar of Events**

Refer to Annual Report for 2023 events attached

## **Management and Avoidance of Conflicts of Interest**

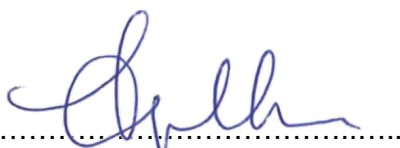
Members of the Board and staff are required in their respective capacities to act at all times in the best interest of Child at Street 11 Ltd. Policies and procedures have been put in place to address potential conflict-of-interest situations. (refer to attached).

## **Review of Finance State and Explanation of Major Financial Transactions**

In 2023, the Charity has a net expenditure of \$76,437, which was due to more grants received, higher school fees from more enrolments, and lower expenses incurred. This is as compared to the net expenditure of \$311,256 which was incurred in 2022.

## **Governance Evaluation Checklist**

As a corporate entity and registered charity, Child at Street 11 Ltd's practices are closely aligned to the principles and guidelines in the Code of Governance for Charities. Child at Street 11 Ltd's Governance Evaluation Checklist can be found at the Charity Portal website ([www.charities.gov.sg](http://www.charities.gov.sg) [<https://charities.gov.sg>]).



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Angeline Joyce Lee Siang Pohr  
Chairman  
Child at Street 11