



Registration No: 199501798C  
Charity Registration No: 1363

## **Child at Street 11 Ltd**

### **Annual Report for Year ended 31 December 2024**

The Company was set up on 01.04.1999 as a Company Limited by Guarantee. It was registered under the Charity Act on 15.03.1995.

Entity Number (UEN) : 199501798C

Registered Address : Block 102 Ang Mo Kio Avenue 3, #01-1429, Singapore 560102

#### **Governing Board Members are:**



#### **Angeline Joyce Lee**

Chairman and Director

Group General Counsel, ComfortDelGro Corporation Limited



#### **Tay Swee Yuan**

Deputy Chairman, Treasurer and Director

Adjunct Faculty with Nanyang Technological University and Singapore Management University



#### **Michael Silitonga**

Deputy Chairman, Chairman of Audit & Risk Committee and Director

Head of Internal Audit, Grab Holdings Limited



#### **Chia Lay Ling Marilyn**

Director

Deputy Director, ALPS Pte Ltd.



## **Chan Eng Geok Carol**

Director

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Chief Operating Officer, Lombard Odier (S) Ltd



## **Barbara Lee**

Executive Director

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Chief Executive Officer



## **Ng Lu De Ruth**

Director

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Director of Okaeri Singapore

### **Conflict of Interest**

There is no conflict of interest and the governance responsibilities are shared among all the board members.

### **Board Meeting Dates and Number of Attendance are:**

07 March 2024	1 <sup>st</sup> Board Meeting	Full Attendance
31 May 2024	Annual General Meeting	78% Attendance
30 September 2024	3 <sup>rd</sup> Board Meeting	88% Attendance
28 November 2024	4 <sup>th</sup> Board Meeting	75% Attendance

### **Banks**

United Overseas Bank Limited  
Maybank Singapore Limited  
The Bank of East Asia Limited

### **Auditor**

Fiducia LLP

### **Objective of the Company:**

We envision Child at Street 11 to be a safe haven for children from under-served families, and to ensure that they receive the quality education that they deserve. Our goal is to continue being a beacon of hope and education for these children, fostering their development beyond the classroom. We provide student bursaries to ensure access to quality education for children from under-served families, implement age-appropriate enrichment programs and organise educational learning excursions.

## POLICIES

### Funding Sources

The Company is financially supported by government grants and donations from corporations, foundations and well-wishers.

### Reserve Policy

The reserve policy ensures long-term financial sustainability while fulfilling its charitable mission. This policy defines reserves as unrestricted funds available for operational needs, excluding restricted, designated fund. The Board of Directors commits to maintaining reserves equivalent to 50% of the annual operating expenditure, calculated via a ratio of reserves to yearly costs, reviewed every six months.

## REVIEW OF YEAR 2024

### Staffing

As at 31 December 2024, there was 17 full time and 3 part time staff employed by the Centre.

Personal donations made by the directors and key management personnel during the financial year:

	2024 S\$	2023 S\$
<u>Directors and key management personnel</u>		
- Donations received	26,465 =====	14,105 =====

Compensation made to key management personnel during the financial year:

	2024 S\$	2023 S\$
<u>Executives</u>		
Salaries, bonuses, and other short-term employee benefits	371,541	345,805
Employer's contribution to CPF	47,416	43,331
	----- 418,957 =====	----- 389,136 =====
	2024 No of key management personnel	2023 No of key management personnel
Remuneration band		
- S\$100,000 and below	3	3
- S\$100,001 to S\$150,000	2	1
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### Activities

Preparing of environment for children (outdoors/indoors)  
Activities / Project work (outdoors/indoors)  
Nature Walks  
United World College Weekly Meeting  
Annual Graduation Concert 2024  
Children's Day event

### Calendar of Events

Refer to Annual Report for 2024 events attached

## **Management and Avoidance of Conflicts of Interest**

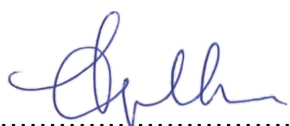
Members of the Board and staff are required in their respective capacities to act at all times in the best interest of Child at Street 11 Ltd. Policies and procedures have been put in place to address potential conflict-of-interest situations. (refer to attached).

## **Review of Finance State and Explanation of Major Financial Transactions**

In 2024, the Charity has a net income of \$143,509, mainly due to \$246,063 raised from the fund-raising event namely Gala Dinner and more grants received. This is as compared to the net expenditure of \$73,437 which was incurred in 2023.

## **Governance Evaluation Checklist**

As a corporate entity and registered charity, Child at Street 11 Ltd's practices are closely aligned to the principles and guidelines in the Code of Governance for Charities. Child at Street 11 Ltd's Governance Evaluation Checklist can be found at the Charity Portal website ([www.charities.gov.sg](http://www.charities.gov.sg) [<https://charities.gov.sg>]).



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Angeline Joyce Lee Siang Pohr  
Chairman  
Child at Street 11